

08/12/10

Fox Run Golf Course
Statement of Revenues & Expenses

	01Jul2010 31Jul2010	01Jul2009 31Jul2009	01Jan2010 31Jul2010	01Jan2009 31Jul2009	Legal Budget
Direct Revenues:					
Concessions	34,937.62	42,015.95	98,836.73	107,795.79	168,000.00
Pro Shop	25,398.06	25,332.01	106,706.29	119,416.77	206,200.00
Course	52,377.59	67,474.08	393,591.28	396,206.27	483,200.00
Total Direct Revenues	112,713.27	134,822.04	599,134.30	623,418.83	857,400.00
Direct Expenses:					
Concessions	17,776.30	12,618.98	38,672.58	37,013.97	78,500.00
Pro Shop	17,975.70	10,253.64	106,629.99	101,366.54	139,000.00
Course	12,305.00	12,378.00	34,528.24	27,125.31	47,000.00
Total Direct Expenses	48,057.00	35,250.62	179,830.81	165,505.82	264,500.00
Add Beginning Inventory					
Less Ending Inventory					
Net Direct Income (Loss)					
Indirect Revenues -	83.36	38.99	257.02	161.96	
Indirect Expenses:					
Personal Services	32,903.74	33,786.95	167,820.56	167,712.13	342,590.00
Insurance			5,508.86	5,156.13	4,982.00
Professional Services	1,808.19	1,653.01	8,496.66	7,479.24	10,770.00
Advertising	336.64	228.75	1,801.06	1,375.97	4,000.00
Repair & Maintenance	3,510.06	4,140.18	17,817.47	19,673.37	48,200.00
Supplies & Materials	7,332.91	8,684.49	26,836.57	33,137.75	52,300.00
Travel, Conference & Dues			1,573.11	1,636.17	2,800.00
Utilities	2,959.95	2,808.55	12,377.55	11,391.21	34,850.00
Billing and Administration	31,737.00	30,812.50	63,474.00	61,625.00	63,474.00
Depreciation	5,073.86	5,671.13	37,308.83	37,461.41	68,054.00
Total Indirect Expenses	85,662.35	87,785.56	343,014.67	346,648.38	632,020.00
Net Operating Income	(20,922.72)	11,824.85	76,545.84	111,426.59	(39,120.00)

• Revenues included are only thru July 16, 2010

Fox Run Golf Course
Statement of Revenues

	01Jul2010 31Jul2010	01Jul2009 31Jul2009	01Jan2010 31Jul2010	01Jan2009 31Jul2009	Legal Budget
Concessions					
CASH Long	186.51	490.24	793.91	620.84	1,000.00
PREPARED FOOD	7,823.35	9,262.10	21,830.46	24,351.77	43,500.00
SIDE ORDERS					
PRE-PACKAGED FOOD	1,172.06	1,686.10	4,143.46	7,485.10	10,500.00
CIGARETTES					
BEER	20,154.09	23,516.77	56,340.07	56,842.81	85,000.00
BOTTLED POP	5,601.61	7,060.74	15,728.83	18,495.27	28,000.00
FOUNTAIN POP					
COFFEE					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	34,937.62	42,015.95	98,836.73	107,795.79	168,000.00
Pro Shop					
GOLF BALLS	4,397.63	4,919.08	13,607.89	13,778.21	29,000.00
GLOVES	1,085.15	1,360.90	2,870.34	3,270.70	9,000.00
GOLF CAPS/VISORS	1,398.10	1,029.60	3,482.55	3,580.63	8,500.00
MERCHANDISE	4,522.84	6,405.41	17,722.49	28,936.57	51,500.00
GOLF EQUIPMENT	7,288.62	11,411.91	42,241.42	55,794.61	93,000.00
MISCELLANEOUS MERCHANDISE				811.86	1,000.00
CLUB REPAIRS				167.22	200.00
LESSONS	344.72	455.11	850.60	2,006.22	2,000.00
GOLF CART ADS	525.00	(250.00)	17,875.00	11,070.75	12,000.00
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Total Pro Shop	25,398.06	25,332.01	106,706.29	119,416.77	206,200.00
Course					
SEASON PASS	1,180.00	485.52	196,720.00	171,263.09	171,000.00
GREEN FEES-WEEKENDS/HOLIDAYS	17,499.51	24,327.33	47,911.87	60,130.09	91,000.00
GREEN FEES - WEEKDAYS	13,602.48	15,632.34	28,624.70	37,054.81	59,000.00
GREEN FEES DEBT SERVICE	1.00	1,493.50	2.00	4,318.90	9,000.00
GOLF CAR RENTAL	15,632.27	20,351.56	49,983.87	54,585.69	77,000.00
GOLF CAR STORAGE (NON-TAX)			21,196.35	19,969.29	20,500.00
TRAIL FEES	412.46	216.62	24,526.93	21,660.41	23,000.00
PULL CART RENTAL	111.87	206.01	347.49	459.45	1,100.00
GOLF CLUB RENTAL	264.18	667.42	481.74	1,252.03	500.00
DRIVING RANGE	2,436.24	3,536.29	10,882.15	13,592.75	19,500.00
HANDICAPING	207.50	228.28	8,694.25	8,341.53	7,600.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					
JUNIOR GOLF PROGRAM		329.21		3,578.23	4,000.00
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Total Course	52,377.59	67,474.08	393,591.28	396,206.27	483,200.00
Total Direct Revenues	112,713.27	134,822.04	599,134.30	623,418.83	857,400.00
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* Revenues included are only thru July 16, 2010

Fox Run Golf Course
Statement of Expenditures

	01Jul2010 31Jul2010	01Jul2009 31Jul2009	01Jan2010 31Jul2010	01Jan2009 31Jul2009	Legal Budget
Concessions					
CASH SHORT	368.33	285.41	649.27	335.95	1,000.00
ENTREE	5,772.81	4,000.66	12,163.18	12,165.89	27,000.00
SIDE ORDERS					
CANDY	886.30	694.90	2,368.85	2,355.20	5,500.00
CIGARETTES					
BEER	7,851.50	5,243.92	16,765.28	15,278.55	29,000.00
POP	2,897.36	2,394.09	6,726.00	6,849.99	16,000.00
COFFEE				6.58	
CATERING					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	17,776.30	12,618.98	38,672.58	37,013.97	78,500.00
Pro Shop					
GOLF BALLS	1,660.38	1,402.46	15,789.04	13,974.68	20,000.00
GLOVES	36.00	220.72	1,995.00	2,349.45	4,000.00
GOLF CAPS/VISORS			5,531.27	4,156.10	5,000.00
MERCHANDISE	3,432.01	7,000.65	32,602.35	37,623.21	45,000.00
GOLF EQUIPMENT	12,847.31	1,629.81	50,532.33	43,263.10	64,000.00
MISCELLANEOUS			180.00		500.00
CLUB REPAIRS					
LESSONS					500.00
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Total Pro Shop	17,975.70	10,253.64	106,629.99	101,366.54	139,000.00
Course					
GOLF CAR RENTAL	5,779.00	5,854.00	25,115.00	20,491.00	32,500.00
REIMBURSEMENT-GOLF SHED RENTAL					500.00
PULL CART RENTAL					500.00
DRIVING RANGE			2,887.24	110.31	4,000.00
HANDICAPING	6,526.00	6,524.00	6,526.00	6,524.00	7,500.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					500.00
JUNIOR GOLF PROGRAM					1,500.00
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Total Course	12,305.00	12,378.00	34,528.24	27,125.31	47,000.00
Total Direct Expenditures	48,057.00	35,250.62	179,830.81	165,505.82	264,500.00
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