

07/14/10

Fox Run Golf Course  
Statement of Revenues & Expenses

	01Jun2010 30Jun2010	01Jun2009 30Jun2009	01Jan2010 30Jun2010	01Jan2009 30Jun2009	Legal Budget
Direct Revenues:					
Concessions	30,537.65	33,877.97	63,899.11	65,779.84	168,000.00
Pro Shop	24,138.28	28,270.57	81,308.23	94,084.76	206,200.00
Course	45,249.06	56,909.25	341,213.69	328,732.19	483,200.00
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Total Direct Revenues	99,924.99	119,057.79	486,421.03	488,596.79	857,400.00
Direct Expenses:					
Concessions	8,333.01	12,337.26	20,896.28	24,394.99	78,500.00
Pro Shop	16,185.57	18,794.35	88,654.29	91,112.90	139,000.00
Course	4,978.04	135.00	22,223.24	14,747.31	47,000.00
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Total Direct Expenses	29,496.62	31,266.61	131,773.81	130,255.20	264,500.00
Add Beginning Inventory					
Less Ending Inventory					
Net Direct Income (Loss)					
Indirect Revenues -	92.65	84.11	173.66	122.97	
Indirect Expenses:					
Personal Services	31,079.64	32,723.82	134,916.82	133,925.18	342,590.00
Insurance			5,508.86	5,156.13	4,982.00
Professional Services	1,389.13	1,613.24	6,688.47	5,826.23	10,770.00
Advertising	625.00		1,464.42	1,147.22	4,000.00
Repair & Maintenance	3,199.81	7,283.24	14,307.41	15,533.19	48,200.00
Supplies & Materials	6,237.62	6,562.22	19,503.66	24,453.26	52,300.00
Travel, Conference & Dues	376.00	456.00	1,573.11	1,636.17	2,800.00
Utilities	2,253.12	2,640.88	9,417.60	8,582.66	34,850.00
Billing and Administration			31,737.00	30,812.50	63,474.00
Depreciation	5,073.86	5,671.13	32,234.97	31,790.28	68,054.00
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Total Indirect Expenses	50,234.18	56,950.53	257,352.32	258,862.82	632,020.00
Net Operating Income	20,286.84	30,924.76	97,468.56	99,601.74	(39,120.00)
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Statement of Revenues

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	01Jun2010 30Jun2010	01Jun2009 30Jun2009	01Jan2010 30Jun2010	01Jan2009 30Jun2009	Legal Budget
<b>Concessions</b>					
CASH Long	293.92	65.03	607.40	130.60	1,000.00
PREPARED FOOD	6,161.25	6,686.30	14,007.11	15,089.67	43,500.00
SIDE ORDERS					
PRE-PACKAGED FOOD	1,327.91	4,202.41	2,971.40	5,799.00	10,500.00
CIGARETTES					
BEER	18,058.00	17,538.02	36,185.98	33,326.04	85,000.00
BOTTLED POP	4,696.57	5,386.21	10,127.22	11,434.53	28,000.00
FOUNTAIN POP					
COFFEE					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	30,537.65	33,877.97	63,899.11	65,779.84	168,000.00
<b>Pro Shop</b>					
GOLF BALLS	3,819.45	5,419.53	9,210.26	8,859.13	29,000.00
GLOVES	640.30	967.00	1,785.19	1,909.80	9,000.00
GOLF CAPS/VISORS	1,024.15	1,139.49	2,084.45	2,551.03	8,500.00
MERCHANDISE	4,214.03	10,894.28	13,199.65	22,531.16	51,500.00
GOLF EQUIPMENT	13,605.44	8,408.59	34,952.80	44,382.70	93,000.00
MISCELLANEOUS MERCHANDISE		472.84		811.86	1,000.00
CLUB REPAIRS		167.22		167.22	200.00
LESSONS	104.91	1,005.87	505.88	1,551.11	2,000.00
GOLF CART ADS	525.00	(204.25)	17,350.00	11,320.75	12,000.00
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Total Pro Shop	24,138.28	28,270.57	81,308.23	94,084.76	206,200.00
<b>Course</b>					
SEASON PASS	5,560.00	8,194.27	195,540.00	170,777.57	171,000.00
GREEN FEES-WEEKENDS/HOLIDAYS	16,075.62	18,332.30	30,412.36	35,802.76	91,000.00
GREEN FEES - WEEKDAYS	6,576.05	7,581.15	15,022.22	21,422.47	59,000.00
GREEN FEES DEBT SERVICE	.50	1,296.28	1.00	2,825.40	9,000.00
GOLF CAR RENTAL	13,259.67	14,368.46	34,351.60	34,234.13	77,000.00
GOLF CAR STORAGE (NON-TAX)		(168.17)	21,196.35	19,969.29	20,500.00
TRAIL FEES	863.57	682.93	24,114.47	21,443.79	23,000.00
PULL CART RENTAL	104.72	77.67	235.62	253.44	1,100.00
GOLF CLUB RENTAL	139.86	355.98	217.56	584.61	500.00
DRIVING RANGE	2,305.68	3,175.86	8,445.91	10,056.46	19,500.00
HANDICAPING	373.50	207.50	8,486.75	8,113.25	7,600.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					
JUNIOR GOLF PROGRAM		2,805.02		3,249.02	4,000.00
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Total Course	45,249.06	56,909.25	341,213.69	328,732.19	483,200.00
Total Direct Revenues	99,924.99	119,057.79	486,421.03	488,596.79	857,400.00
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Fox Run Golf Course  
Statement of Expenditures

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	01Jun2010 30Jun2010	01Jun2009 30Jun2009	01Jan2010 30Jun2010	01Jan2009 30Jun2009	Legal Budget
<b>Concessions</b>					
CASH SHORT	79.04	21.95	280.94	50.54	1,000.00
ENTREE	2,500.88	4,391.84	6,390.37	8,165.23	27,000.00
SIDE ORDERS					
CANDY	633.60	752.51	1,482.55	1,660.30	5,500.00
CIGARETTES					
BEER	3,802.45	5,326.08	8,913.78	10,034.63	29,000.00
POP	1,317.04	1,844.88	3,828.64	4,455.90	16,000.00
COFFEE				6.58	
CATERING					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	8,333.01	12,337.26	20,896.28	24,394.99	78,500.00
<b>Pro Shop</b>					
GOLF BALLS	3,019.31	3,216.60	14,128.66	12,572.22	20,000.00
GLOVES		(60.00)	1,959.00	2,128.73	4,000.00
GOLF CAPS/VISORS	1,993.22	58.59	5,531.27	4,156.10	5,000.00
MERCHANDISE	5,553.90	3,840.51	29,170.34	30,622.56	45,000.00
GOLF EQUIPMENT	5,439.14	11,738.65	37,685.02	41,633.29	64,000.00
MISCELLANEOUS	180.00		180.00		500.00
CLUB REPAIRS					
LESSONS					500.00
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Total Pro Shop	16,185.57	18,794.35	88,654.29	91,112.90	139,000.00
<b>Course</b>					
GOLF CAR RENTAL	4,834.00	135.00	19,336.00	14,637.00	32,500.00
REIMBURSEMENT-GOLF SHED RENTAL					500.00
PULL CART RENTAL					500.00
DRIVING RANGE	144.04		2,887.24	110.31	4,000.00
HANDICAPING					7,500.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					500.00
JUNIOR GOLF PROGRAM					1,500.00
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Total Course	4,978.04	135.00	22,223.24	14,747.31	47,000.00
Total Direct Expenditures	29,496.62	31,266.61	131,773.81	130,255.20	264,500.00
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