

06/09/10

Fox Run Golf Course
Statement of Revenues & Expenses

	01May2010 31May2010	01May2009 31May2009	01Jan2010 31May2010	01Jan2009 31May2009	Legal Budget
Direct Revenues:					
Concessions	18,081.36	19,543.89	33,361.46	31,901.87	168,000.00
Pro Shop	18,316.07	29,919.61	57,169.95	65,814.19	206,200.00
Course	31,636.20	50,691.44	295,964.63	271,822.94	483,200.00
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Total Direct Revenues	68,033.63	100,154.94	386,496.04	369,539.00	857,400.00
Direct Expenses:					
Concessions	9,542.97	8,605.44	12,563.27	12,057.73	78,500.00
Pro Shop	15,994.60	13,393.76	72,213.41	72,318.55	139,000.00
Course	2,696.40	9,778.31	17,245.20	14,612.31	47,000.00
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Total Direct Expenses	28,233.97	31,777.51	102,021.88	98,988.59	264,500.00
Add Beginning Inventory					
Less Ending Inventory					
Net Direct Income (Loss)					
Indirect Revenues -	31.61	38.77	111.95	38.86	
Indirect Expenses:					
Personal Services	29,946.88	38,192.07	101,381.18	101,201.36	342,590.00
Insurance			4,769.86	5,156.13	4,982.00
Professional Services	2,228.93	1,689.74	5,299.34	4,212.99	10,770.00
Advertising			839.42	1,147.22	4,000.00
Repair & Maintenance	6,176.76	3,334.46	11,107.60	8,249.95	48,200.00
Supplies & Materials	12,308.29	11,239.92	13,266.04	17,891.04	52,300.00
Travel, Conference & Dues		80.00	1,197.11	1,180.17	2,800.00
Utilities	1,793.97	1,311.33	7,164.48	5,941.78	34,850.00
Billing and Administration			31,737.00	30,812.50	63,474.00
Depreciation	5,073.86	5,223.83	27,161.11	26,119.15	68,054.00
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Total Indirect Expenses	57,528.69	61,071.35	203,923.14	201,912.29	632,020.00
Net Operating Income	(17,697.42)	7,344.85	80,662.97	68,676.98	(39,120.00)
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Statement of Revenues

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	01May2010 31May2010	01May2009 31May2009	01Jan2010 31May2010	01Jan2009 31May2009	Legal Budget
Concessions					
CASH Long	148.78	20.93	313.48	65.57	1,000.00
PREPARED FOOD	4,057.61	4,961.90	7,845.86	8,403.37	43,500.00
SIDE ORDERS					
PRE-PACKAGED FOOD	870.01	868.43	1,643.49	1,596.59	10,500.00
CIGARETTES					
BEER	10,429.10	10,176.57	18,127.98	15,788.02	85,000.00
BOTTLED POP	2,575.86	3,516.06	5,430.65	6,048.32	28,000.00
FOUNTAIN POP					
COFFEE					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	18,081.36	19,543.89	33,361.46	31,901.87	168,000.00
Pro Shop					
GOLF BALLS	2,892.96	1,747.99	5,390.81	3,439.60	29,000.00
GLOVES	437.45	500.80	1,144.89	942.80	9,000.00
GOLF CAPS/VISORS	437.70	931.54	1,060.30	1,411.54	8,500.00
MERCHANDISE	4,128.71	6,271.93	8,985.62	11,636.88	51,500.00
GOLF EQUIPMENT	10,268.30	19,636.59	21,347.36	35,974.11	93,000.00
MISCELLANEOUS MERCHANDISE		339.02		339.02	1,000.00
CLUB REPAIRS					200.00
LESSONS	150.95	516.74	400.97	545.24	2,000.00
GOLF CART ADS		(25.00)	16,825.00	11,525.00	12,000.00
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Total Pro Shop	18,316.07	29,919.61	57,169.95	65,814.19	206,200.00
Course					
SEASON PASS	11,260.00	21,310.03	189,980.00	162,583.30	171,000.00
GREEN FEES-WEEKENDS/HOLIDAYS	6,037.77	7,694.69	14,336.74	17,470.46	91,000.00
GREEN FEES - WEEKDAYS	4,070.51	6,867.42	8,446.17	13,841.32	59,000.00
GREEN FEES DEBT SERVICE		1,151.12	.50	1,529.12	9,000.00
GOLF CAR RENTAL	5,557.43	7,976.40	21,091.93	19,865.67	77,000.00
GOLF CAR STORAGE (NON-TAX)		125.23	21,196.35	20,137.46	20,500.00
TRAIL FEES	686.20	1,266.98	23,250.90	20,760.86	23,000.00
PULL CART RENTAL	59.84	80.94	130.90	175.77	1,100.00
GOLF CLUB RENTAL	77.70	182.01	77.70	228.63	500.00
DRIVING RANGE	2,096.65	2,409.87	6,140.23	6,880.60	19,500.00
HANDICAPING	1,203.50	1,182.75	8,113.25	7,905.75	7,600.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					
JUNIOR GOLF PROGRAM		444.00		444.00	4,000.00
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Total Course	31,636.20	50,691.44	295,964.63	271,822.94	483,200.00
Total Direct Revenues	68,033.63	100,154.94	386,496.04	369,539.00	857,400.00
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Fox Run Golf Course
Statement of Expenditures

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	01May2010 31May2010	01May2009 31May2009	01Jan2010 31May2010	01Jan2009 31May2009	Legal Budget
Concessions					
CASH SHORT	15.94	13.57	201.90	28.59	1,000.00
ENTREE	2,857.07	2,659.35	3,889.49	3,773.39	27,000.00
SIDE ORDERS					
CANDY	445.15	723.04	848.95	907.79	5,500.00
CIGARETTES					
BEER	4,211.35	3,249.00	5,111.33	4,708.55	29,000.00
POP	2,013.46	1,960.48	2,511.60	2,611.02	16,000.00
COFFEE				6.58	
CATERING					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	9,542.97	8,605.44	12,563.27	12,057.73	78,500.00
Pro Shop					
GOLF BALLS	3,226.63	454.38	11,109.35	9,355.62	20,000.00
GLOVES			1,959.00	2,188.73	4,000.00
GOLF CAPS/VISORS	897.16	99.00	3,538.05	4,097.51	5,000.00
MERCHANDISE	2,367.78	3,958.74	23,616.44	26,782.05	45,000.00
GOLF EQUIPMENT	9,503.03	8,881.64	31,990.57	29,894.64	64,000.00
MISCELLANEOUS					500.00
CLUB REPAIRS					
LESSONS					500.00
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Total Pro Shop	15,994.60	13,393.76	72,213.41	72,318.55	139,000.00
Course					
GOLF CAR RENTAL		9,668.00	14,502.00	14,502.00	32,500.00
REIMBURSEMENT-GOLF SHED RENTAL					500.00
PULL CART RENTAL					500.00
DRIVING RANGE	2,696.40	110.31	2,743.20	110.31	4,000.00
HANDICAPING					7,500.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					500.00
JUNIOR GOLF PROGRAM					1,500.00
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Total Course	2,696.40	9,778.31	17,245.20	14,612.31	47,000.00
Total Direct Expenditures	28,233.97	31,777.51	102,021.88	98,988.59	264,500.00
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