

05/12/10

Fox Run Golf Course
Statement of Revenues & Expenses

	01Apr2010 30Apr2010	01Apr2009 30Apr2009	01Jan2010 30Apr2010	01Jan2009 30Apr2009	Legal Budget
Direct Revenues:					
Concessions	13,929.57	11,062.44	15,280.10	12,357.98	168,000.00
Pro Shop	14,496.61	28,110.39	38,853.88	35,894.58	206,200.00
Course	127,065.23	110,121.38	264,328.43	221,131.50	483,200.00
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Total Direct Revenues	155,491.41	149,294.21	318,462.41	269,384.06	857,400.00
Direct Expenses:					
Concessions	2,971.21	3,433.48	3,020.30	3,452.29	78,500.00
Pro Shop	34,219.98	37,888.33	56,218.81	58,924.79	139,000.00
Course	9,714.80	-----	14,548.80	4,834.00	47,000.00
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Total Direct Expenses	46,905.99	41,321.81	73,787.91	67,211.08	264,500.00
Add Beginning Inventory					
Less Ending Inventory					
Net Direct Income (Loss)					
Indirect Revenues -		.06	80.34	.09	
Indirect Expenses:					
Personal Services	29,220.50	18,671.06	71,434.30	63,009.29	342,590.00
Insurance			4,769.86	5,156.13	4,982.00
Professional Services	1,300.49	589.41	3,070.41	2,523.25	10,770.00
Advertising	280.01	200.00	839.42	1,147.22	4,000.00
Repair & Maintenance	1,106.56	1,019.14	4,930.84	4,915.49	48,200.00
Supplies & Materials	827.58	6,354.79	957.75	6,651.12	52,300.00
Travel, Conference & Dues	80.00	127.25	1,197.11	1,100.17	2,800.00
Utilities	1,829.91	1,636.26	5,370.51	4,630.45	34,850.00
Billing and Administration			31,737.00	30,812.50	63,474.00
Depreciation	5,073.86	5,223.83	22,087.25	20,895.32	68,054.00
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Total Indirect Expenses	39,718.91	33,821.74	146,394.45	140,840.94	632,020.00
Net Operating Income	68,866.51	74,150.72	98,360.39	61,332.13	(39,120.00)
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Statement of Revenues

1

	01Apr2010 30Apr2010	01Apr2009 30Apr2009	01Jan2010 30Apr2010	01Jan2009 30Apr2009	Legal Budget
Concessions					
CASH Long	123.11	21.85	164.70	44.64	1,000.00
PREPARED FOOD	3,695.74	3,437.73	3,788.25	3,441.47	43,500.00
SIDE ORDERS					
PRE-PACKAGED FOOD	697.40	588.28	773.48	728.16	10,500.00
CIGARETTES					
BEER	6,895.11	4,728.14	7,698.88	5,611.45	85,000.00
BOTTLED POP	2,518.21	2,286.44	2,854.79	2,532.26	28,000.00
FOUNTAIN POP					
COFFEE					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	13,929.57	11,062.44	15,280.10	12,357.98	168,000.00
Pro Shop					
GOLF BALLS	1,619.42	1,411.51	2,497.85	1,691.61	29,000.00
GLOVES	454.20	355.00	707.44	442.00	9,000.00
GOLF CAPS/VISORS	535.60	404.00	622.60	480.00	8,500.00
MERCHANDISE	3,227.48	3,771.43	4,856.91	5,364.95	51,500.00
GOLF EQUIPMENT	8,109.89	11,618.45	11,079.06	16,337.52	93,000.00
MISCELLANEOUS MERCHANDISE					1,000.00
CLUB REPAIRS					200.00
LESSONS	250.02		250.02	28.50	2,000.00
GOLF CART ADS	(150.00)	10,550.00	16,825.00	11,550.00	12,000.00
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Total Pro Shop	14,496.61	28,110.39	38,853.88	35,894.58	206,200.00
Course					
SEASON PASS	85,160.00	72,706.32	178,720.00	141,273.27	171,000.00
GREEN FEES-WEEKENDS/HOLIDAYS	7,029.04	9,124.48	8,298.97	9,775.77	91,000.00
GREEN FEES - WEEKDAYS	4,229.87	5,048.26	4,375.66	6,973.90	59,000.00
GREEN FEES DEBT SERVICE	.50	302.00	.50	378.00	9,000.00
GOLF CAR RENTAL	12,456.76	9,305.97	15,534.50	11,889.27	77,000.00
GOLF CAR STORAGE (NON-TAX)	3,179.70	1,513.53	21,196.35	20,012.23	20,500.00
TRAIL FEES	5,789.52	4,505.17	22,564.70	19,493.88	23,000.00
PULL CART RENTAL	56.10	29.43	71.06	94.83	1,100.00
GOLF CLUB RENTAL		46.62		46.62	500.00
DRIVING RANGE	2,649.88	3,099.10	4,043.58	4,470.73	19,500.00
HANDICAPING	4,025.50	4,440.50	6,909.75	6,723.00	7,600.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					
JUNIOR GOLF PROGRAM					4,000.00
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Total Course	127,065.23	110,121.38	264,328.43	221,131.50	483,200.00
Total Direct Revenues	155,491.41	149,294.21	318,462.41	269,384.06	857,400.00
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05/12/10

Fox Run Golf Course
Statement of Expenditures

1

	01Apr2010 30Apr2010	01Apr2009 30Apr2009	01Jan2010 30Apr2010	01Jan2009 30Apr2009	Legal Budget
Concessions					
CASH SHORT	183.07	10.75	185.96	15.02	1,000.00
ENTREE	1,032.42	1,114.04	1,032.42	1,114.04	27,000.00
SIDE ORDERS					
CANDY	403.80	184.75	403.80	184.75	5,500.00
CIGARETTES					
BEER	899.98	1,459.55	899.98	1,459.55	29,000.00
POP	451.94	642.58	498.14	650.54	16,000.00
COFFEE				6.58	
CATERING					
MISCELLANEOUS CONCESSIONS					
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Total Concessions	2,971.21	3,433.48	3,020.30	3,452.29	78,500.00
Pro Shop					
GOLF BALLS	5,341.34	7,263.37	7,882.72	8,901.24	20,000.00
GLOVES		627.00	1,959.00	2,188.73	4,000.00
GOLF CAPS/VISORS	2,396.55	3,584.51	2,640.89	3,998.51	5,000.00
MERCHANDISE	5,324.58	14,436.57	21,248.66	22,823.31	45,000.00
GOLF EQUIPMENT	21,157.51	11,976.88	22,487.54	21,013.00	64,000.00
MISCELLANEOUS					500.00
CLUB REPAIRS					
LESSONS					500.00
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Total Pro Shop	34,219.98	37,888.33	56,218.81	58,924.79	139,000.00
Course					
GOLF CAR RENTAL	9,668.00		14,502.00	4,834.00	32,500.00
REIMBURSEMENT-GOLF SHED RENTAL					500.00
PULL CART RENTAL					500.00
DRIVING RANGE	46.80		46.80		4,000.00
HANDICAPING					7,500.00
TOURNAMENT FEE (NON-TAXABLE)					
LEAGUES					500.00
JUNIOR GOLF PROGRAM					1,500.00
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Total Course	9,714.80		14,548.80	4,834.00	47,000.00
Total Direct Expenditures	46,905.99	41,321.81	73,787.91	67,211.08	264,500.00
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