

Memorandum No. 09-63

TO: Mayor and City Commissioners
FROM: Doug Russell, City Manager DR
RE: Transfer of airport ground lease for private hangar
DATE: March 18, 2009

We have received a request to transfer a ground lease for a private hangar owned by Robert Balatine by Ione Balatine to Keith and Dianne Toczek. Mr. Balatine is deceased and Mrs. Balatine would like to transfer the lease agreement on her husband's behalf. Until the time of expiration, the terms and conditions of the lease remain in place for the assignee.

The airport board considered this issue and is recommending approval of the lease transfer. If you concur, a new lease with identical terms and conditions will be prepared for Mr. and Mrs. Toczek.