

Joint Powers Solid Waste Authority
Financial Report Thru June 30, 2008

Description	Yankton Transfer	Vermillion Landfill	Total Joint	6 Month Budget	Legal 2008 Budget
Joint Power Transfer/Landfill					
<i>Total Revenue</i>	\$393,369.06	\$233,972.15	\$627,341.21	\$541,890.00	\$1,083,780.00
<i>Expenses:</i>					
Personal Services	103,387.16	126,397.74	229,784.90	233,359.50	466,719.00
Operating Expenses	115,708.16	151,613.96	267,322.12	195,940.50	391,881.00
Depreciation (est)	42,891.00	67,686.72	110,577.72	112,891.00	225,782.00
Trench Depletion	0.00	31,413.36	31,413.36	28,000.00	56,000.00
Closure/Postclosure Resrv	0.00	4,305.75	4,305.75	3,425.00	6,850.00
Amortization of Permit	0.00	1,033.40	1,033.40	1,787.50	3,575.00
<i>Total Operating Expenses</i>	261,986.32	382,450.93	644,437.25	575,403.50	1,150,807.00
<i>Non Operating Expense-Interest</i>	0.00	7,762.76	7,762.76	11,596.00	23,192.00
<i>Landfill Operating Income</i>	131,382.74	(156,241.54)	(24,858.80)	(45,109.50)	(90,219.00)
Joint Recycling Center					
<i>Total Revenue</i>	63,217.04	135,761.46	198,978.50	151,790.00	303,580.00
<i>Expenses:</i>					
Personal Services	9,726.23	79,578.46	89,304.69	102,083.00	204,166.00
Operating Expenses	5,058.47	34,864.24	39,922.71	41,928.00	83,856.00
Depreciation (est)	17,443.32	10,611.96	28,055.28	28,943.50	57,887.00
<i>Total Operating Expenses</i>	32,228.02	125,054.66	157,282.68	172,954.50	345,909.00
<i>Non Operating Expense-Interest</i>	5,719.71	0.00	5,719.71	0.00	0.00
<i>Recycling Operating Income</i>	25,269.31	10,706.80	35,976.11	(21,164.50)	(42,329.00)
<i>Total Operating Income</i>	\$156,652.05	(\$145,534.74)	\$11,117.31	(\$66,274.00)	(\$132,548.00)
Tonage in Trench:					
Asbestos		0.00	0.00	35.00	70.00
Bon Homme		0.00	0.00	0.00	0.00
Centerville Garbage		125.76	125.76	180.00	360.00
Clay County Garbage		5,589.44	5,589.44	5,000.00	10,000.00
Elk Point		484.44	484.44	550.00	1,100.00
Yankton County Garbage		11,023.25	11,023.25	9,500.00	19,000.00
<i>Total Tonage in Trench</i>		17,222.89	17,222.89	15,265.00	30,530.00
Operating Cost per ton			\$37.87	\$38.45	\$38.45

This report is based on the following:

Revenue accrual thru June 30, 2008
Expenses cash thru June 30, 2008 with July's Schedule of Bills

Joint Powers Solid Waste Authority
Financial Report Thru June 30, 2008

Description	Yankton Transfer	Vermillion Landfill	Total Joint	6 Month Budget	Legal 2008 Budget
Source of Funds					
<i>Beginning Balance</i>	\$419,181.00	\$683,000.00	\$1,102,181.00	\$1,102,181.00	\$1,102,181.00
<i>Operating Revenue:</i>					
Net Income	156,652.05	(145,534.74)	11,117.31	(66,274.00)	(132,548.00)
Depreciation	60,334.32	78,298.68	138,633.00	141,834.50	283,669.00
Trench Depletion	0.00	31,413.36	31,413.36	28,000.00	56,000.00
Amortization of Permit	0.00	1,033.40	1,033.40	1,787.50	3,575.00
<i>Non Operating Revenue:</i>					
Grant	0.00	0.00	0.00	6,362.50	12,725.00
Loan Proceeds	0.00	0.00	0.00	23,785.00	47,570.00
Contributed Capital	0.00	0.00	0.00	0.00	0.00
Sale Proceeds	0.00	0.00	0.00	0.00	0.00
Comp. for Loss & Damage	0.00	0.00	0.00	0.00	0.00
Interest	12,092.98	17,450.56	29,543.54	21,000.00	42,000.00
<i>Cash Flow Transfer:</i>					
Joint Power Transfer/Landfill	(181,946.62)	181,946.62	0.00	0.00	0.00
Joint Recycling Center	(29,544.65)	29,544.65	0.00	0.00	0.00
Total Funds Available	436,769.08	877,152.53	1,313,921.61	1,258,676.50	1,415,172.00
Application of Funds Available					
<i>Joint Power Transfer/Landfill</i>					
Equipment	0.00	0.00	0.00	39,268.50	78,537.00
Trench	0.00	0.00	0.00	0.00	0.00
Closure/Postclosure Cash Res.	0.00	4,305.75	4,305.75	3,425.00	6,850.00
<i>Joint Recycling Center</i>					
Equipment	0.00	39,294.70	39,294.70	21,250.00	42,500.00
<i>Payment Principal</i>	12,683.71	81,411.84	94,095.55	57,996.00	115,992.00
<i>Appropriation to Reserve</i>	0.00	0.00	0.00	0.00	0.00
Total Applied	12,683.71	125,012.29	137,696.00	121,939.50	243,879.00
Ending Balance	\$424,085.37	\$752,140.25	\$1,176,225.62	\$1,136,737.00	\$1,171,293.00

Joint Powers Solid Waste Authority
Financial Report Thru June 30, 2008

Joint Power Transfer/Landfill Description	Yankton Transfer	Vermillion Landfill	Total Joint	6 Month Budget	Legal 2008 Budget
<i>Revenue: (accrual)</i>					
Asbestos	\$0.00	\$88.50	\$88.50	\$2,000.00	\$4,000.00
Elk Point	0.00	17,446.20	17,446.20	19,800.00	\$39,600.00
Centerville	0.00	4,527.36	4,527.36	6,480.00	12,960.00
Bon Homme	0.00	0.00	0.00	0.00	0.00
Union County	0.00	0.00	0.00	0.00	0.00
Yankton County	0.00	0.00	0.00	0.00	0.00
Clay County Garbage	0.00	215,966.09	215,966.09	207,500.00	415,000.00
Compost-Yd Waste-Wood	0.00	2,323.01	2,323.01	3,000.00	6,000.00
Contaminated Soil	0.00	3,132.46	3,132.46	7,500.00	15,000.00
White Goods	0.00	8,866.85	8,866.85	7,500.00	15,000.00
Tires	0.00	777.55	777.55	1,250.00	2,500.00
Other Revenue	66.11	2,353.05	2,419.16	1,550.00	3,100.00
Less Recycling Tipping Fee	(32,548.59)	(21,508.92)	(54,057.51)	(41,690.00)	(83,380.00)
Cash long	115.55	0.00	115.55	0.00	0.00
Yard Waste	0.00	0.00	0.00	0.00	0.00
Rubble	19,043.36	0.00	19,043.36	17,500.00	35,000.00
Transfer Fees	406,692.63	0.00	406,692.63	309,500.00	619,000.00
Total Revenue	393,369.06	233,972.15	627,341.21	541,890.00	1,083,780.00
<i>Expenses: (cash)</i>					
Personal Services	103,387.16	126,397.74	229,784.90	233,359.50	466,719.00
Insurance	11,071.72	2,731.50	13,803.22	8,740.50	17,481.00
Professional Service/Fees	11,444.04	6,398.40	17,842.44	17,500.00	35,000.00
Non Professional Fees	0.00	0.00	0.00	0.00	0.00
Processing- Reduction	0.00	0.00	0.00	2,500.00	5,000.00
State Fees	0.00	17,222.89	17,222.89	16,825.00	33,650.00
Professional -Legal	0.00	0.00	0.00	125.00	250.00
Publishing & Advertising	0.00	824.86	824.86	1,400.00	2,800.00
Rental	0.00	0.00	0.00	250.00	500.00
Hauling fee	0.00	0.00	0.00	0.00	0.00
Equipment repair	3,657.99	22,971.90	26,629.89	20,500.00	41,000.00
Motor vehicle repair	19,211.30	674.07	19,885.37	875.00	1,750.00
Vehicle fuel & maintenance	44,770.03	21,140.11	65,910.14	57,500.00	115,000.00
Equip, Mat'l & Labor	5,232.46	0.00	5,232.46	2,500.00	5,000.00
Building repair	1,709.94	1,755.16	3,465.10	9,500.00	19,000.00
Facility repair & maintenance	0.00	961.79	961.79	3,750.00	7,500.00
Postage	164.20	50.93	215.13	400.00	800.00
Office supplies	714.76	725.90	1,440.66	2,000.00	4,000.00
Copy supplies	47.03	76.16	123.19	175.00	350.00
Uniforms	120.47	1,040.41	1,160.88	1,325.00	2,650.00
Small Tools & Hardware	0.00	0.00	0.00	50.00	100.00
Travel & Training	0.00	868.36	868.36	2,000.00	4,000.00
Operating supply	392.08	56,501.71	56,893.79	21,950.00	43,900.00
Electricity	3,438.88	3,825.89	7,264.77	7,350.00	14,700.00
Heating Fuel - Gas	12,860.71	13,017.29	25,878.00	16,000.00	32,000.00
Water	327.30	244.50	571.80	625.00	1,250.00
WW service	103.92	0.00	103.92	250.00	500.00
Landfill	78.00	0.00	78.00	100.00	200.00
Telephone	363.33	582.13	945.46	1,750.00	3,500.00
Depreciation (est)	42,891.00	67,686.72	110,577.72	112,891.00	225,782.00
Trench Depletion		31,413.36	31,413.36	28,000.00	56,000.00
Closure/Postclosure Resrv		4,305.75	4,305.75	3,425.00	6,850.00
Amortization of Permit		1,033.40	1,033.40	1,787.50	3,575.00
Total Op Expenses	261,986.32	382,450.93	644,437.25	575,403.50	1,150,807.00

Joint Powers Solid Waste Authority
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Joint Power Transfer/Landfill Description	Yankton Transfer	Vermillion Landfill	Total Joint	6 Month Budget	Legal 2008 Budget
<i>Non Operating Expense-Interest</i>	0.00	7,762.76	7,762.76	11,596.00	23,192.00
<i>Operating Income (Loss)</i>	\$131,382.74	(\$156,241.54)	(\$24,858.80)	(\$45,109.50)	(\$90,219.00)
<i>Capital:</i>					
Capital Outlay	\$0.00	\$0.00	\$0.00	\$39,268.50	\$78,537.00
Landfill Development	0.00	3,080.00	3,080.00	42,650.00	\$85,300.00
Capital Lease	0.00	0.00	0.00	0.00	\$0.00
<i>Total Capital Expenditures</i>	\$0.00	\$3,080.00	\$3,080.00	\$81,918.50	\$163,837.00
<i>Grant Reimbursement</i>	\$0.00	\$0.00	\$0.00	\$6,362.50	\$12,725.00
<i>Equipment Sale Proceeds</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Cash Flow Transfer</i>	(\$181,946.62)	\$181,946.62	\$0.00	\$0.00	\$0.00
<i>Tonage in Trench:</i>					
Asbestos		0.00	0.00	35.00	70.00
Centerville Garbage		125.76	125.76	180.00	360.00
Bon Homme		0.00	0.00	0.00	0.00
Clay County Garbage		5,589.44	5,589.44	5,000.00	10,000.00
Elk Point		484.44	484.44	550.00	1,100.00
Yankton County Garbage		11,023.25	11,023.25	9,500.00	19,000.00
<i>Total Tonage in Trench</i>		17,222.89	17,222.89	15,265.00	30,530.00
Operating Cost per ton			\$37.87	\$38.45	\$38.45

Joint Powers Solid Waste Authority
Financial Report Thru June 30, 2008

Joint Recycling Center	Yankton	Vermillion	Total	6 Month	Legal
Description	Transfer	Center	Joint	Budget	2008 Budget
<i>Revenue:</i>					
Tipping Fees	\$32,548.59	21,508.92	\$54,057.51	41,690.00	\$83,380.00
Magazines	0.00	8,002.63	8,002.63	8,750.00	17,500.00
Metal/Tin	1,123.80	4,253.74	5,377.54	2,500.00	5,000.00
Plastic	0.00	19,676.12	19,676.12	12,500.00	25,000.00
Aluminum	776.00	20,128.68	20,904.68	20,600.00	41,200.00
Newsprint	12,419.21	11,519.65	23,938.86	18,000.00	36,000.00
Cardboard	16,349.44	19,669.04	36,018.48	28,750.00	57,500.00
High Grade Paper	0.00	13,120.36	13,120.36	8,500.00	17,000.00
Other Material	0.00	17,882.32	17,882.32	8,000.00	16,000.00
County Contributions	0.00	0.00	0.00	2,500.00	5,000.00
Total Revenue	63,217.04	135,761.46	198,978.50	151,790.00	303,580.00
<i>Expenses:</i>					
Personal Services	9,726.23	79,578.46	89,304.69	102,083.00	204,166.00
Insurance	179.69	537.30	716.99	1,603.00	3,206.00
Professional Service/Fees	0.00	170.65	170.65	2,000.00	4,000.00
Non Professional Services/Fees	0.00	0.00	0.00	0.00	0.00
Professional-Legal	0.00	0.00	0.00	50.00	100.00
Publishing & Advertising	1,338.78	524.50	1,863.28	3,250.00	6,500.00
Rental	0.00	0.00	0.00	0.00	0.00
Equipment repair	282.98	5,445.75	5,728.73	4,125.00	8,250.00
Vehicle repair & maintenance	0.00	92.04	92.04	300.00	600.00
Vehicle fuel	597.11	221.41	818.52	2,100.00	4,200.00
Building repair & maintenance	0.00	1,189.65	1,189.65	2,500.00	5,000.00
Postage	0.00	18.26	18.26	600.00	1,200.00
Freight	0.00	4,742.88	4,742.88	3,750.00	7,500.00
Office supplies	295.80	688.93	984.73	1,100.00	2,200.00
Uniforms	12.00	0.00	12.00	375.00	750.00
Materials Purchases	0.00	7,949.59	7,949.59	7,500.00	15,000.00
Travel & Training	0.00	1,328.22	1,328.22	1,125.00	2,250.00
Operating sply	0.00	5,218.51	5,218.51	3,750.00	7,500.00
Copy Supply	0.00	19.04	19.04	200.00	400.00
Electricity	0.00	2,469.76	2,469.76	2,100.00	4,200.00
Heating Fuel-Gas	0.00	3,321.17	3,321.17	2,750.00	5,500.00
Water	0.00	256.72	256.72	250.00	500.00
WW service	0.00	250.20	250.20	250.00	500.00
Telephone	0.00	419.66	419.66	500.00	1,000.00
Transportation to Vermillion	2,025.00	0.00	2,025.00	1,250.00	2,500.00
Processing Recyclables	327.11	0.00	327.11	500.00	1,000.00
Depreciation (est)	17,443.32	10,611.96	28,055.28	28,943.50	57,887.00
Total Op Expenses	32,228.02	125,054.66	157,282.68	172,954.50	345,909.00
<i>Non Operating Expense-Interest</i>	5,719.71	0.00	5,719.71	0.00	0.00
Operating Income (Loss)	\$25,269.31	\$10,706.80	\$35,976.11	(\$21,164.50)	(\$42,329.00)
Capital Outlay	\$0.00	\$39,294.70	\$39,294.70	\$21,250.00	\$42,500.00
Grant Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash Flow Transfer	(\$29,544.65)	\$29,544.65	\$0.00	\$0.00	\$0.00

This report is based on the following:

Revenue accrual thru June 30, 2008

Expenses cash thru June 30, 2008 with July's Schedule of Bills

2008 Joint Powers Total Operations Recap

Month	Yankton Transfer	Vermillion Landfill	Total	Total Tons	\$ per ton	Recycling			Yankton Operations	Vermillion Operations	Total Operations
						Yankton	Vermillion	Total			
January	20,233.24	(40,700.30)	(20,467.06)	2,434.59	42.35	4,772.99	(7,053.92)	(2,280.93)	25,006.23	(47,754.22)	(22,747.99)
February	7,535.31	(26,323.23)	(18,787.92)	2,257.10	43.26	1,679.32	(3,858.73)	(2,179.41)	9,214.63	(30,181.96)	(20,967.33)
Subtotal	27,768.55	(67,023.53)	(39,254.98)	4,691.69	43.58	6,452.31	(10,912.65)	(4,460.34)	34,220.86	(77,936.18)	(43,715.32)
March	8,250.00	(13,580.85)	(5,330.85)	2,656.29	41.68	4,339.10	5,779.15	10,118.25	12,589.10	(7,801.70)	4,787.40
Subtotal	36,018.55	(80,604.38)	(44,585.83)	7,347.98	42.78	10,791.41	(5,133.50)	5,657.91	46,809.96	(85,737.88)	(38,927.92)
April	44,814.21	(7,238.78)	37,575.43	3,382.22	27.12	7,818.05	18,482.64	26,300.69	52,632.26	11,243.86	63,876.12
Subtotal	80,832.76	(87,843.16)	(7,010.40)	10,730.20	37.85	18,609.46	13,349.14	31,958.60	99,442.22	(74,494.02)	24,948.20
May	27,385.20	(14,926.17)	12,459.03	3,291.10	31.15	6,564.80	(6,472.04)	92.76	33,950.00	(21,398.21)	12,551.79
Subtotal	108,217.96	(102,769.33)	5,448.63	14,021.30	36.56	25,174.26	6,877.10	32,051.36	133,392.22	(95,892.23)	37,499.99
June	23,164.78	(45,709.45)	(22,544.67)	3,201.59	43.58	5,814.76	3,829.70	9,644.46	28,979.54	(41,879.75)	(12,900.21)
Subtotal	131,382.74	(148,478.78)	(17,096.04)	17,222.89	37.87	30,989.02	10,706.80	41,695.82	162,371.76	(137,771.98)	24,599.78

CITY OF VERMILLION
LANDFILL TONS

	2008	Independence Waste	Fischer Disposal	TJP Waste	Verm. Garbage	City of Elk Point	Loren Fischer	Turner County	Bon Homme County	Other	2008 Tons	
\$36.00 PER TON	Jan	175.01	163.28	75.04	64.82	79.27	179.83	27.47	0.00	88.22	852.94	
	Feb	194.66	151.77	71.31	61.25	64.05	142.09	17.17	0.00	59.24	761.54	
	Mar	214.53	158.99	75.97	68.85	79.12	221.14	23.40		131.62	973.62	
	April	264.00	192.62	78.17	81.63	86.98	195.56	21.61	0.00	255.24	1175.81	
	May	293.05	217.41	94.82	94.22	85.49	247.92	23.65	0.00	211.18	1267.74	
	June	227.73	198.55	91.15	81.71	89.29	291.92	12.46	0.00	175.18	1167.99	
	July											0.00
	Aug											0.00
	Sept											0.00
	Oct											0.00
	Nov											0.00
	Dec											0.00
			----- 1368.98 -----	----- 1082.62 -----	----- 486.46 -----	----- 452.48 -----	----- 484.20 -----	----- 1278.46 -----	----- 125.76 -----	----- 0.00 -----	----- 920.68 -----	----- 6199.64 -----

	2007	Independence Waste	Fischer Disposal	TJP Waste	Verm. Garbage	City of Elk Point	Loren Fischer	Turner County	Bon Homme County	Other	2007 Tons
\$36.00 PER TON	Jan	177.30	188.07	78.62	71.11	89.89	164.78	31.70	0.00	44.16	845.63
	Feb	192.74	150.51	63.12	64.53	69.63	126.64	24.53	0.00	51.48	743.18
	Mar	237.17	185.98	82.01	85.55	87.78	184.75	14.64	0.00	64.89	942.77
	April	251.35	196.96	76.60	68.46	90.49	138.21	29.96	0.00	76.11	928.14
	May	278.95	215.37	105.82	85.90	95.88	181.98	31.10	0.00	155.98	1150.98
	June	282.69	197.42	88.40	74.83	84.19	226.30	17.80	0.00	225.65	1197.28
	July	252.01	203.51	86.31	68.37	93.33	225.41	21.63	0.00	175.84	1126.41
	Aug	228.73	225.71	96.32	84.30	91.98	233.03	26.17	0.00	156.35	1142.59
	Sept	249.12	180.00	83.97	75.45	79.93	194.22	21.19	0.00	137.09	1020.97
	Oct	236.02	206.92	97.94	87.47	102.33	218.59	23.90	0.00	262.22	1235.39
	Nov	212.97	190.54	83.60	69.42	81.77	180.23	24.18	0.00	114.99	957.70
	Dec	210.05	184.78	69.30	76.39	77.12	134.10	11.53	0.00	71.18	834.45
			----- 2809.10 -----	----- 2325.77 -----	----- 1012.01 -----	----- 911.78 -----	----- 1044.32 -----	----- 2208.24 -----	----- 278.33 -----	----- 0.00 -----	----- 1535.94 -----