

**Joint Powers Solid Waste Authority
Financial Report Thru May 31, 2008**

Description	Yankton Transfer	Vermillion Landfill	Total Joint	5 Month Budget	Legal 2008 Budget
Joint Power Transfer/Landfill					
<i>Total Revenue</i>	\$323,287.19	\$187,087.02	\$510,374.21	\$451,575.00	\$1,083,780.00
<i>Expenses:</i>					
Personal Services	87,731.39	106,068.18	193,799.57	194,466.25	466,719.00
Operating Expenses	91,595.34	97,573.16	189,168.50	163,283.75	391,881.00
Depreciation (est)	35,742.50	56,405.60	92,148.10	94,075.83	225,782.00
Trench Depletion	0.00	25,462.76	25,462.76	23,333.33	56,000.00
Closure/Postclosure Resrv	0.00	3,505.35	3,505.35	2,854.17	6,850.00
Amortization of Permit	0.00	841.30	841.30	1,489.58	3,575.00
<i>Total Operating Expenses</i>	<u>215,069.23</u>	<u>289,856.35</u>	<u>504,925.58</u>	<u>479,502.92</u>	<u>1,150,807.00</u>
<i>Non Operating Expense-Interest</i>	0.00	7,762.76	7,762.76	9,663.33	23,192.00
<i>Landfill Operating Income</i>	<u>108,217.96</u>	<u>(110,532.09)</u>	<u>(2,314.13)</u>	<u>(37,591.25)</u>	<u>(90,219.00)</u>
Joint Recycling Center					
<i>Total Revenue</i>	52,212.60	112,295.51	164,508.11	126,491.67	303,580.00
<i>Expenses:</i>					
Personal Services	8,157.60	66,691.36	74,848.96	85,069.17	204,166.00
Operating Expenses	4,344.64	29,883.75	34,228.39	34,940.00	83,856.00
Depreciation (est)	14,536.10	8,843.30	23,379.40	24,119.58	57,887.00
<i>Total Operating Expenses</i>	<u>27,038.34</u>	<u>105,418.41</u>	<u>132,456.75</u>	<u>144,128.75</u>	<u>345,909.00</u>
<i>Non Operating Expense-Interest</i>	5,719.71	0.00	5,719.71	0.00	0.00
<i>Recycling Operating Income</i>	<u>19,454.55</u>	<u>6,877.10</u>	<u>26,331.65</u>	<u>(17,637.08)</u>	<u>(42,329.00)</u>
<i>Total Operating Income</i>	<u>\$127,672.51</u>	<u>(\$103,654.99)</u>	<u>\$24,017.52</u>	<u>(\$55,228.33)</u>	<u>(\$132,548.00)</u>
Tonage in Trench:					
Asbestos		0.00	0.00	29.17	70.00
Bon Homme		0.00	0.00	0.00	0.00
Centerville Garbage		113.30	113.30	150.00	360.00
Clay County Garbage		4,523.20	4,523.20	4,166.67	10,000.00
Elk Point		395.15	395.15	458.33	1,100.00
Yankton County Garbage		8,989.65	8,989.65	7,916.67	19,000.00
<i>Total Tonage in Trench</i>		<u>14,021.30</u>	<u>14,021.30</u>	<u>12,720.83</u>	<u>30,530.00</u>
<i>Operating Cost per ton</i>			<u>\$36.56</u>	<u>\$38.45</u>	<u>\$38.45</u>

This report is based on the following:

Revenue accrual thru May 31, 2008
Expenses cash thru May 31, 2008 with June's Schedule of Bills

**Joint Powers Solid Waste Authority
Financial Report Thru May 31, 2008**

Description	Yankton Transfer	Vermillion Landfill	Total Joint	5 Month Budget	Legal 2008 Budget
Source of Funds					
<i>Beginning Balance</i>	\$419,181.00	\$683,000.00	\$1,102,181.00	\$1,102,181.00	\$1,102,181.00
<i>Operating Revenue:</i>					
Net Income	127,672.51	(103,654.99)	24,017.52	(55,228.33)	(132,548.00)
Depreciation	50,278.60	65,248.90	115,527.50	118,195.42	283,669.00
Trench Depletion	0.00	25,462.76	25,462.76	23,333.33	56,000.00
Amortization of Permit	0.00	841.30	841.30	1,489.58	3,575.00
<i>Non Operating Revenue:</i>					
Grant	0.00	0.00	0.00	5,302.08	12,725.00
Loan Proceeds	0.00	0.00	0.00	19,820.83	47,570.00
Contributed Capital	0.00	0.00	0.00	0.00	0.00
Sale Proceeds	0.00	0.00	0.00	0.00	0.00
Comp. for Loss & Damage	0.00	0.00	0.00	0.00	0.00
Interest	10,584.59	14,648.37	25,232.96	17,500.00	42,000.00
<i>Cash Flow Transfer:</i>					
Joint Power Transfer/Landfill	(150,279.66)	150,279.66	0.00	0.00	0.00
Joint Recycling Center	(24,574.94)	24,574.94	0.00	0.00	0.00
Total Funds Available	432,862.10	860,400.94	1,293,263.04	1,232,593.92	1,415,172.00
Application of Funds Available					
<i>Joint Power Transfer/Landfill</i>					
Equipment	0.00	0.00	0.00	32,723.75	78,537.00
Trench	0.00	0.00	0.00	0.00	0.00
Closure/Postclosure Cash Res.	0.00	3,505.35	3,505.35	2,854.17	6,850.00
<i>Joint Recycling Center</i>					
Equipment	0.00	38,545.70	38,545.70	17,708.33	42,500.00
<i>Payment Principal</i>	12,683.71	81,411.84	94,095.55	48,330.00	115,992.00
<i>Appropriation to Reserve</i>	0.00	0.00	0.00	0.00	0.00
Total Applied	12,683.71	123,462.89	136,146.60	101,616.25	243,879.00
Ending Balance	\$420,178.39	\$736,938.06	\$1,157,116.45	\$1,130,977.67	\$1,171,293.00

**Joint Powers Solid Waste Authority
Financial Report Thru May 31, 2008**

Joint Power Transfer/Landfill Description	Yankton Transfer	Vermillion Landfill	Total Joint	5 Month Budget	Legal 2008 Budget
<i>Revenue: (accrual)</i>					
Asbestos	\$0.00	\$88.50	\$88.50	\$1,666.67	\$4,000.00
Elk Point	0.00	14,231.76	14,231.76	16,500.00	\$39,600.00
Centerville	0.00	4,078.80	4,078.80	5,400.00	12,960.00
Bon Homme	0.00	0.00	0.00	0.00	0.00
Union County	0.00	0.00	0.00	0.00	0.00
Yankton County	0.00	0.00	0.00	0.00	0.00
Clay County Garbage	0.00	170,559.90	170,559.90	172,916.67	415,000.00
Compost-Yd Waste-Wood	0.00	1,941.51	1,941.51	2,500.00	6,000.00
Contaminated Soil	0.00	3,132.46	3,132.46	6,250.00	15,000.00
White Goods	0.00	8,357.85	8,357.85	6,250.00	15,000.00
Tires	0.00	523.65	523.65	1,041.67	2,500.00
Other Revenue	45.05	2,177.54	2,222.59	1,291.67	3,100.00
Less Recycling Tipping Fee	(26,883.66)	(18,004.95)	(44,888.61)	(34,741.67)	(83,380.00)
Cash long	71.48	0.00	71.48	0.00	0.00
Yard Waste	0.00	0.00	0.00	0.00	0.00
Rubble	16,089.76	0.00	16,089.76	14,583.33	35,000.00
Transfer Fees	333,964.56	0.00	333,964.56	257,916.67	619,000.00
Total Revenue	323,287.19	187,087.02	510,374.21	451,575.00	1,083,780.00
<i>Expenses: (cash)</i>					
Personal Services	87,731.39	106,068.18	193,799.57	194,466.25	466,719.00
Insurance	11,071.72	2,731.50	13,803.22	7,283.75	17,481.00
Professional Service/Fees	1,880.70	4,805.75	6,686.45	14,583.33	35,000.00
Non Professional Fees	0.00	0.00	0.00	0.00	0.00
Processing- Reduction	0.00	0.00	0.00	2,083.33	5,000.00
State Fees	0.00	14,021.30	14,021.30	14,020.83	33,650.00
Professional -Legal	0.00	0.00	0.00	104.17	250.00
Publishing & Advertising	0.00	813.86	813.86	1,166.67	2,800.00
Rental	0.00	0.00	0.00	208.33	500.00
Hauling fee	0.00	0.00	0.00	0.00	0.00
Equipment repair	3,628.00	15,306.91	18,934.91	17,083.33	41,000.00
Motor vehicle repair	19,211.30	674.07	19,885.37	729.17	1,750.00
Vehicle fuel & maintenance	33,109.33	15,045.06	48,154.39	47,916.67	115,000.00
Equip, Mat'l & Labor	4,638.24	0.00	4,638.24	2,083.33	5,000.00
Building repair	319.91	1,382.70	1,702.61	7,916.67	19,000.00
Facility repair & maintenance	0.00	961.79	961.79	3,125.00	7,500.00
Postage	72.69	50.93	123.62	333.33	800.00
Office supplies	703.18	633.51	1,336.69	1,666.67	4,000.00
Copy supplies	45.32	70.80	116.12	145.83	350.00
Uniforms	60.47	532.80	593.27	1,104.17	2,650.00
Small Tools & Hardware	0.00	0.00	0.00	41.67	100.00
Travel & Training	0.00	868.36	868.36	1,666.67	4,000.00
Operating supply	392.08	22,764.66	23,156.74	18,291.67	43,900.00
Electricity	2,900.35	3,202.66	6,103.01	6,125.00	14,700.00
Heating Fuel - Gas	12,833.96	13,017.29	25,851.25	13,333.33	32,000.00
Water	272.75	206.30	479.05	520.83	1,250.00
WW service	87.84	0.00	87.84	208.33	500.00
Landfill	65.00	0.00	65.00	83.33	200.00
Telephone	302.50	482.91	785.41	1,458.33	3,500.00
Depreciation (est)	35,742.50	56,405.60	92,148.10	94,075.83	225,782.00
Trench Depletion		25,462.76	25,462.76	23,333.33	56,000.00
Closure/Postclosure Resrv		3,505.35	3,505.35	2,854.17	6,850.00
Amortization of Permit		841.30	841.30	1,489.58	3,575.00
Total Op Expenses	215,069.23	289,856.35	504,925.58	479,502.92	1,150,807.00

Joint Powers Solid Waste Authority
Financial Report Thru May 31, 2008

Joint Power Transfer/Landfill Description	Yankton Transfer	Vermillion Landfill	Total Joint	5 Month Budget	Legal 2008 Budget
<i>Non Operating Expense-Interest</i>	0.00	7,762.76	7,762.76	9,663.33	23,192.00
<i>Operating Income (Loss)</i>	\$108,217.96	(\$110,532.09)	(\$2,314.13)	(\$37,591.25)	(\$90,219.00)
<i>Capital:</i>					
Capital Outlay	\$0.00	\$0.00	\$0.00	\$32,723.75	\$78,537.00
Landfill Development	0.00	0.00	0.00	35,541.67	\$85,300.00
Capital Lease	0.00	0.00	0.00	0.00	\$0.00
<i>Total Capital Expenditures</i>	\$0.00	\$0.00	\$0.00	\$68,265.42	\$163,837.00
<i>Grant Reimbursement</i>	\$0.00	\$0.00	\$0.00	\$5,302.08	\$12,725.00
<i>Equipment Sale Proceeds</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Cash Flow Transfer</i>	(\$150,279.66)	\$150,279.66	\$0.00	\$0.00	\$0.00
<i>Tonage in Trench:</i>					
Asbestos		0.00	0.00	29.17	70.00
Centerville Garbage		113.30	113.30	150.00	360.00
Bon Homme		0.00	0.00	0.00	0.00
Clay County Garbage		4,523.20	4,523.20	4,166.67	10,000.00
Elk Point		395.15	395.15	458.33	1,100.00
Yankton County Garbage		8,989.65	8,989.65	7,916.67	19,000.00
<i>Total Tonage in Trench</i>		14,021.30	14,021.30	12,720.83	30,530.00
Operating Cost per ton			\$36.56	\$38.45	\$38.45

**Joint Powers Solid Waste Authority
Financial Report Thru May 31, 2008**

Joint Recycling Center Description	Yankton Transfer	Vermillion Center	Total Joint	5 Month Budget	Legal 2008 Budget
<i>Revenue:</i>					
Tipping Fees	\$26,883.66	18,004.95	\$44,888.61	34,741.67	\$83,380.00
Magazines	0.00	8,002.63	8,002.63	7,291.67	17,500.00
Metal/Tin	754.00	4,253.74	5,007.74	2,083.33	5,000.00
Plastic	0.00	15,487.32	15,487.32	10,416.67	25,000.00
Aluminum	651.00	13,165.31	13,816.31	17,166.67	41,200.00
Newsprint	9,688.49	11,495.28	21,183.77	15,000.00	36,000.00
Cardboard	14,235.45	17,237.87	31,473.32	23,958.33	57,500.00
High Grade Paper	0.00	8,660.76	8,660.76	7,083.33	17,000.00
Other Material	0.00	15,987.65	15,987.65	6,666.67	16,000.00
County Contributions	0.00	0.00	0.00	2,083.33	5,000.00
Total Revenue	52,212.60	112,295.51	164,508.11	126,491.67	303,580.00
<i>Expenses:</i>					
Personal Services	8,157.60	66,691.36	74,848.96	85,069.17	204,166.00
Insurance	179.69	537.30	716.99	1,335.83	3,206.00
Professional Service/Fees	0.00	0.00	0.00	1,666.67	4,000.00
Non Professional Services/Fees	0.00	0.00	0.00	0.00	0.00
Professional-Legal	0.00	0.00	0.00	41.67	100.00
Publishing & Advertising	1,062.86	406.00	1,468.86	2,708.33	6,500.00
Rental	0.00	0.00	0.00	0.00	0.00
Equipment repair	282.98	4,246.27	4,529.25	3,437.50	8,250.00
Vehicle repair & maintenance	0.00	27.84	27.84	250.00	600.00
Vehicle fuel	535.07	216.49	751.56	1,750.00	4,200.00
Building repair & maintenance	0.00	975.33	975.33	2,083.33	5,000.00
Postage	0.00	17.16	17.16	500.00	1,200.00
Freight	0.00	4,042.88	4,042.88	3,125.00	7,500.00
Office supplies	295.80	1,293.99	1,589.79	916.67	2,200.00
Uniforms	12.00	0.00	12.00	312.50	750.00
Materials Purchases	0.00	6,120.50	6,120.50	6,250.00	15,000.00
Travel & Training	0.00	1,150.46	1,150.46	937.50	2,250.00
Operating sply	0.00	4,719.83	4,719.83	3,125.00	7,500.00
Copy Supply	0.00	17.72	17.72	166.67	400.00
Electricity	0.00	2,052.73	2,052.73	1,750.00	4,200.00
Heating Fuel-Gas	0.00	3,284.80	3,284.80	2,291.67	5,500.00
Water	0.00	217.05	217.05	208.33	500.00
WW service	0.00	209.23	209.23	208.33	500.00
Telephone	0.00	348.17	348.17	416.67	1,000.00
Transportation to Vermillion	1,725.00	0.00	1,725.00	1,041.67	2,500.00
Processing Recyclables	251.24	0.00	251.24	416.67	1,000.00
Depreciation (est)	14,536.10	8,843.30	23,379.40	24,119.58	57,887.00
Total Op Expenses	27,038.34	105,418.41	132,456.75	144,128.75	345,909.00
Non Operating Expense-Interest	5,719.71	0.00	5,719.71	0.00	0.00
Operating Income (Loss)	\$19,454.55	\$6,877.10	\$26,331.65	(\$17,637.08)	(\$42,329.00)
Capital Outlay	\$0.00	\$38,545.70	\$38,545.70	\$17,708.33	\$42,500.00
Grant Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash Flow Transfer	(\$24,574.94)	\$24,574.94	\$0.00	\$0.00	\$0.00

This report is based on the following:
 Revenue accrual thru May 31, 2008
 Expenses cash thru May 31, 2008 with June's Schedule of Bills

2008 Joint Powers Total Operations Recap

Month	Yankton Transfer	Vermillion Landfill	Total	Total Tons	\$ per ton	Recycling		Total	Yankton Operations	Vermillion Operations	Total Operations
						Yankton	Vermillion				
January	20,233.24	(40,700.30)	(20,467.06)	2,434.59	42.35	4,772.99	(7,053.92)	(2,280.93)	25,006.23	(47,754.22)	(22,747.99)
February	7,535.31	(26,323.23)	(18,787.92)	2,257.10	43.26	1,679.32	(3,858.73)	(2,179.41)	9,214.63	(30,181.96)	(20,967.33)
Subtotal	27,768.55	(67,023.53)	(39,254.98)	4,691.69	43.58	6,452.31	(10,912.65)	(4,460.34)	34,220.86	(77,936.18)	(43,715.32)
March	8,250.00	(13,580.85)	(5,330.85)	2,656.29	41.68	4,339.10	5,779.15	10,118.25	12,589.10	(7,801.70)	4,787.40
Subtotal	36,018.55	(80,604.38)	(44,585.83)	7,347.98	42.78	10,791.41	(5,133.50)	5,657.91	46,809.96	(85,737.88)	(38,927.92)
April	44,814.21	(7,238.78)	37,575.43	3,382.22	27.12	7,818.05	18,482.64	26,300.69	52,632.26	11,243.86	63,876.12
Subtotal	80,832.76	(87,843.16)	(7,010.40)	10,730.20	37.85	18,609.46	13,349.14	31,958.60	99,442.22	(74,494.02)	24,948.20
May	27,385.20	(14,926.17)	12,459.03	3,291.10	31.15	6,564.80	(6,472.04)	92.76	33,950.00	(21,398.21)	12,551.79
Subtotal	108,217.96	(102,769.33)	5,448.63	14,021.30	36.56	25,174.26	6,877.10	32,051.36	133,392.22	(95,892.23)	37,499.99

6/2/2008

City of Yankton Transfer Station
Recap of Customer Tonnage

Date	Licensed Haulers										Total Transfer	Recycling Plastic Tonnage
	City Compactors (577)	Bartunek (587)	Janssen (547)	Arts (586)	Fischer (590)	Independence (627)	Loren Fischer (648)	Kortan (673)	Sub-Total	All Other		
January 2007	245.89	91.47	425.03	253.27	50.44	2.86	72.80	13.14	909.01	193.17	1,348.07	3.74
February 2007	197.97	83.37	358.87	212.54	43.93	0.00	63.69	12.33	774.73	136.33	1,109.03	3.55
March 2007	237.06	109.63	483.43	229.47	58.44	0.00	55.87	17.45	954.29	228.38	1,419.73	6.26
April 2007	240.54	109.32	482.92	296.80	64.00	0.00	74.62	15.48	1,043.14	489.43	1,773.11	3.98
May 2007	264.77	142.47	583.06	330.06	57.50	6.11	72.65	14.66	1,206.51	292.58	1,763.86	4.19
June 2007	239.62	105.38	520.62	369.46	68.04	13.01	65.94	20.21	1,162.66	325.21	1,727.49	4.06
July 2007	258.73	98.31	541.12	325.86	62.14	6.09	80.40	17.01	1,190.93	322.04	1,711.70	4.33
August 2007	292.43	122.18	581.62	491.52	81.29	5.51	72.03	17.92	1,372.07	315.01	1,979.51	6.88
September 2007	230.18	96.46	477.87	423.55	61.54	4.85	76.74	13.40	1,154.41	393.11	1,777.70	4.38
October 2007	258.85	114.05	500.78	579.24	82.57	7.31	62.81	14.40	1,361.16	387.68	2,007.69	4.61
November 2007	252.00	107.58	418.20	451.42	69.45	13.89	73.25	17.01	1,150.80	412.32	1,815.12	3.40
December 2007	226.65	80.69	359.38	404.19	59.87	0.00	72.29	13.37	989.79	309.47	1,525.91	4.52
Total	2,944.69	1,260.91	5,732.90	4,367.38	759.21	59.63	843.09	186.38	13,209.50	3,804.73	19,958.92	53.90
January 2008	244.43	95.32	397.47	421.97	53.41	11.36	50.85	11.16	1,041.54	287.16	1,573.13	4.23
February 2008	207.63	78.47	401.71	362.12	58.31	9.74	67.63	13.37	991.35	352.88	1,551.86	5.61
March 2008	220.24	86.90	413.27	402.03	64.51	23.29	61.40	11.61	1,063.01	375.59	1,658.84	4.28
April 2008	244.22	109.10	466.29	482.96	68.93	33.36	57.07	12.29	1,230.00	732.33	2,206.55	4.90
May 2008	259.71	124.25	538.56	383.42	66.34	27.72	69.91	17.48	1,227.68	483.45	1,970.84	4.90
Total	1,176.23	494.04	2,217.30	2,052.50	311.50	105.47	306.86	65.91	5,553.58	2,231.41	8,961.22	23.92

Total Tons 2,518.55
X \$3 3.00
Recycling Fee 7,555.65

CITY OF VERMILLION
LANDFILL TONS

2008	Independence Waste	Fischer Disposal	TJP Waste	Verm. Garbage	City of Elk Point	Loren Fischer	Turner County	Bon Homme County	Other	2008 Tons
Jan	175.01	163.28	75.04	64.82	79.27	179.83	27.47	0.00	88.22	852.94
Feb	194.66	151.77	71.31	61.25	64.05	142.09	17.17	0.00	59.24	761.54
Mar	214.53	158.99	75.97	68.85	79.12	221.14	23.40	0.00	131.62	973.62
April	264.00	192.62	78.17	81.63	86.98	195.56	21.61	0.00	255.24	1175.81
May	293.05	217.41	94.82	94.22	85.49	247.92	23.65	0.00	211.18	1267.74
June										0.00
July										0.00
Aug										0.00
Sept										0.00
Oct										0.00
Nov										0.00
Dec										0.00
	1141.25	884.07	395.31	370.77	394.91	986.54	113.30	0.00	745.50	5031.65

\$36.00 PER TON

2007	Independence Waste	Fischer Disposal	TJP Waste	Verm. Garbage	City of Elk Point	Loren Fischer	Turner County	Bon Homme County	Other	2007 Tons
Jan	177.30	188.07	78.62	71.11	89.89	164.78	31.70	0.00	44.16	845.63
Feb	192.74	150.51	63.12	64.53	69.63	126.64	24.53	0.00	51.48	743.18
Mar	237.17	185.98	82.01	85.55	87.78	184.75	14.64	0.00	64.89	942.77
April	251.35	196.96	76.60	68.46	90.49	138.21	29.96	0.00	76.11	928.14
May	278.95	215.37	105.82	85.90	95.88	181.98	31.10	0.00	155.98	1150.98
June	282.69	197.42	88.40	74.83	84.19	226.30	17.80	0.00	225.65	1197.28
July	252.01	203.51	86.31	68.37	93.33	225.41	21.63	0.00	175.84	1126.41
Aug	228.73	225.71	96.32	84.30	91.98	233.03	26.17	0.00	156.35	1142.59
Sept	249.12	180.00	83.97	75.45	79.93	194.22	21.19	0.00	137.09	1020.97
Oct	236.02	206.92	97.94	87.47	102.33	218.59	23.90	0.00	262.22	1235.39
Nov	212.97	190.54	83.60	69.42	81.77	180.23	24.18	0.00	114.99	957.70
Dec	210.05	184.78	69.30	76.39	77.12	134.10	11.53	0.00	71.18	834.45
	2809.10	2325.77	1012.01	911.78	1044.32	2208.24	278.33	0.00	1535.94	12125.49

\$36.00 PER TON