

CITIZEN'S GUIDE TO THE 2021 BUDGET

City of
Yankton
SOUTH DAKOTA

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CITIZEN'S GUIDE TO THE CITY OF YANKTON'S

PROPOSED 2021 BUDGET

The following pages represent an “overview” of the proposed FY 2021 budget. This document attempts to provide the reader with enough information to understand:

- (1) the organization of the City and the budget process,
- (2) how revenues are generated and dollars are spent within the various funds and,
- (3) a comparison of the value of the general fund services offered by the City.

The actual proposed FY 2021 budget is a 195-page document that provides more details by department with program related descriptions and goals. I encourage you to review the budget in its entirety. Public copies are available at City Hall, the Yankton Community Library and www.cityofyankton.org.

The City of Yankton's budget can best be described as a planning document that anticipates the various programs, departments, and projects that are desired by this community. All City budgets are unique by their very nature and the City of Yankton's budget is no exception. The budget reflects the priorities of a community.

This budget was specifically shaped by both the March 13, 2019 flooding and the COVID-19 Pandemic. These two events play an important role in shaping the City of Yankton's 2021 proposed budget. Both will influence the City's future. The Yankton City Commission will meet August 10, 2020 (and August 11th if needed) for budget workshops. Formal adoption will include introduction and first reading on August 24th and the 2nd reading and public hearing on September 14th.

I thank you for taking the time to learn more about your community and if you should have any questions about this budget or a City matter, please contact me.



Amy Leon, City Manager
City of Yankton, South Dakota

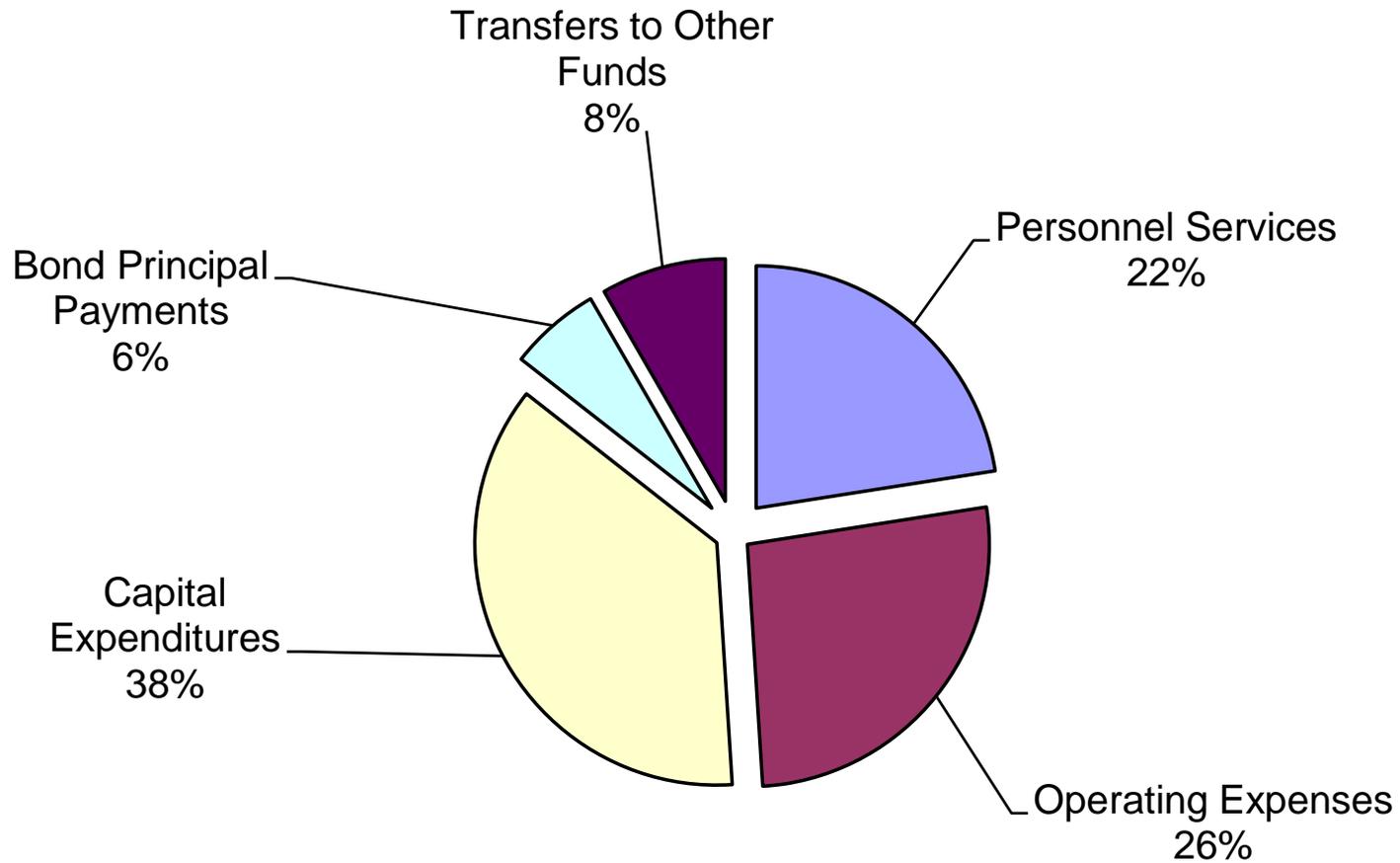
CITY OF YANKTON

2021 BUDGET OVERVIEW

FUNDS						
Revenue Sources	General	Special Revenue	Capital Projects	Enterprise, Water, Wastewater, Solid Waste, Golf	Internal Service	Total
Fund Balance Carried In	\$3,478,707	\$885,166	\$3,959,677	\$16,555,108	\$263,392	\$25,142,050
Property Taxes	\$2,895,910	\$0	\$486,155	\$0	\$0	\$3,382,065
Sales Taxes	\$5,657,747	\$466,848	\$4,326,455	\$0	\$0	\$10,451,050
Other Taxes, Licenses & Permits	\$1,803,718	\$114,000	\$0	\$0	\$0	\$1,917,718
Intergovernmental (Grants, Charges)	\$819,958	\$7,824,053	\$682,605	\$1,388,000	\$0	\$10,714,616
Charges for Goods & Services	\$2,295,850	\$687,880	\$0	\$14,318,772	\$895,284	\$18,197,786
Fines & Miscellaneous	\$66,250	\$61,410	\$197,890	\$255,700	\$0	\$581,250
Transfers from Other Funds	\$250,038	\$5,603,369	\$291,720	\$95,352	\$0	\$6,240,479
Special Assessments	\$0	\$44,600	\$0	\$0	\$0	\$44,600
Depreciation/Amortization	\$0	\$0	\$0	\$2,499,831	\$0	\$2,499,831
State Revolving Loan Fund	\$0	\$0	\$0	\$747,000	\$0	\$747,000
Bond Escrow/Proceeds	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue Sources	\$17,268,178	\$15,687,326	\$9,944,502	\$35,859,763	\$1,158,676	\$79,918,445
Expenditures Uses by Type						
Personnel Services	\$8,025,920	\$2,655,984	\$0	\$2,568,901	\$171,860	\$13,422,665
Operating Expenses	\$3,241,192	\$1,975,951	\$2,110,729	\$7,771,916	\$658,424	\$15,758,212
Capital Expenditures	\$1,534,385	\$10,319,631	\$5,643,785	\$4,229,020	\$65,000	\$21,791,821
Bond Principal Payments	\$0	\$0	\$0	\$3,621,261	\$0	\$3,621,261
Transfers to Other Funds	\$4,466,681	\$46,240	\$332,646	\$131,392	\$0	\$4,976,959
Total Expenditure Uses--Type	\$17,268,178	\$14,997,806	\$8,087,160	\$18,322,490	\$895,284	\$59,570,918
Expenditures Uses by Function						
Public Works(Streets, Engineering, Airport)	\$4,716,784	\$110,000	\$5,693,249	\$0	\$895,284	\$11,415,317
General Government (Manager, Finance, Community Development, HR, MIS, Attorney, Commission)	\$2,399,572	\$0	\$0	\$0	\$0	\$2,399,572
Public Safety (Police, Fire, 911 / Dispatch)	\$4,408,707	\$878,044	\$0	\$0	\$0	\$5,286,751
Culture/Recreation (Library, Parks, SAC, Golf)	\$835,949	\$13,250,699	\$368,873	\$345,939	\$0	\$14,801,460
Utilities (Water, Wastewater, Solid Waste)	\$0	\$0	\$0	\$17,845,159	\$0	\$17,845,159
Other (Special Approp., Transfers, Contingencies)	\$4,907,166	\$759,063	\$2,025,038	\$131,392	\$0	\$7,822,659
Total Expenditure Uses--Function	\$17,268,178	\$14,997,806	\$8,087,160	\$18,322,490	\$895,284	\$59,570,918

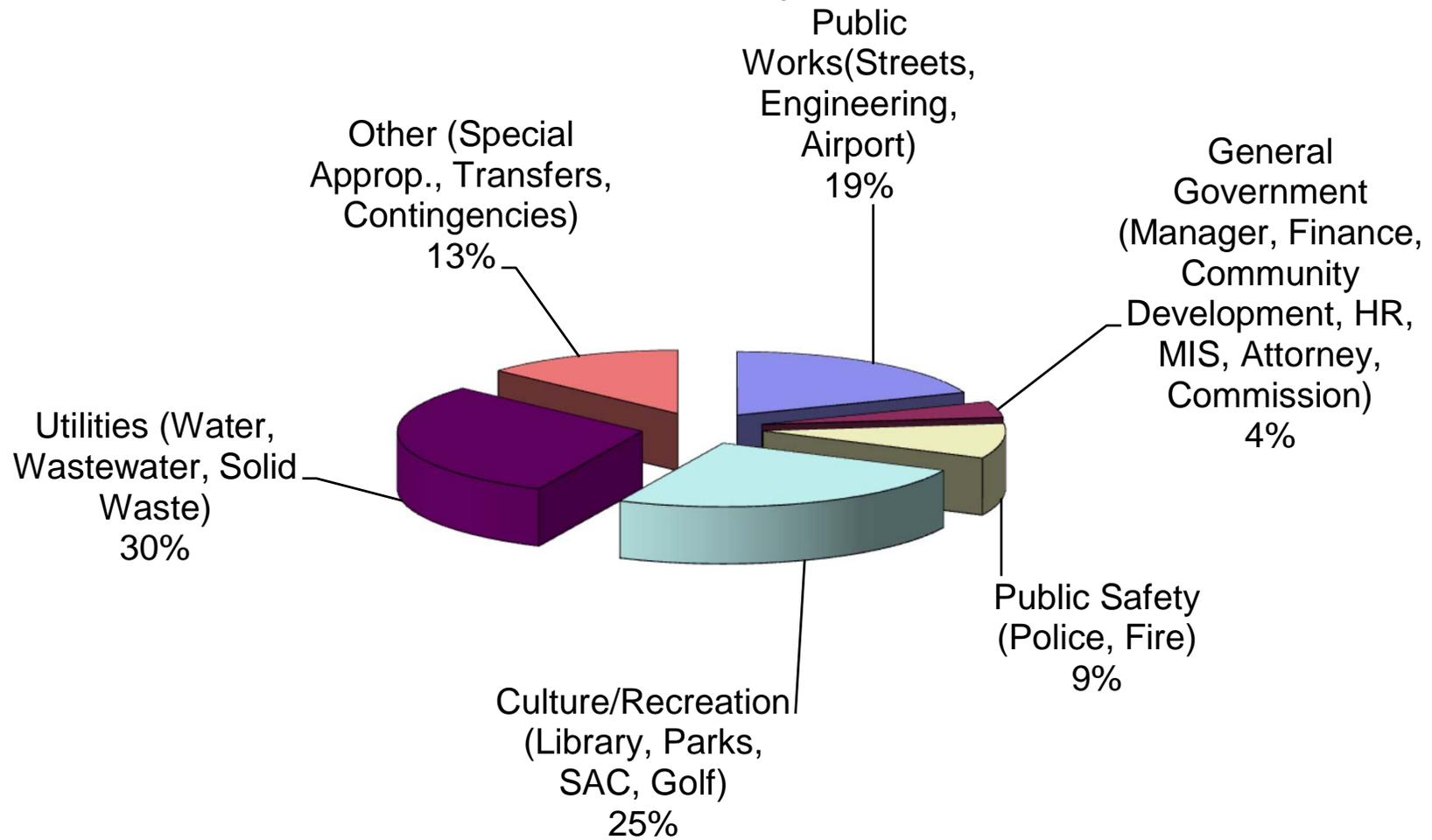
2021 PROPOSED BUDGET

Expenditures by Type



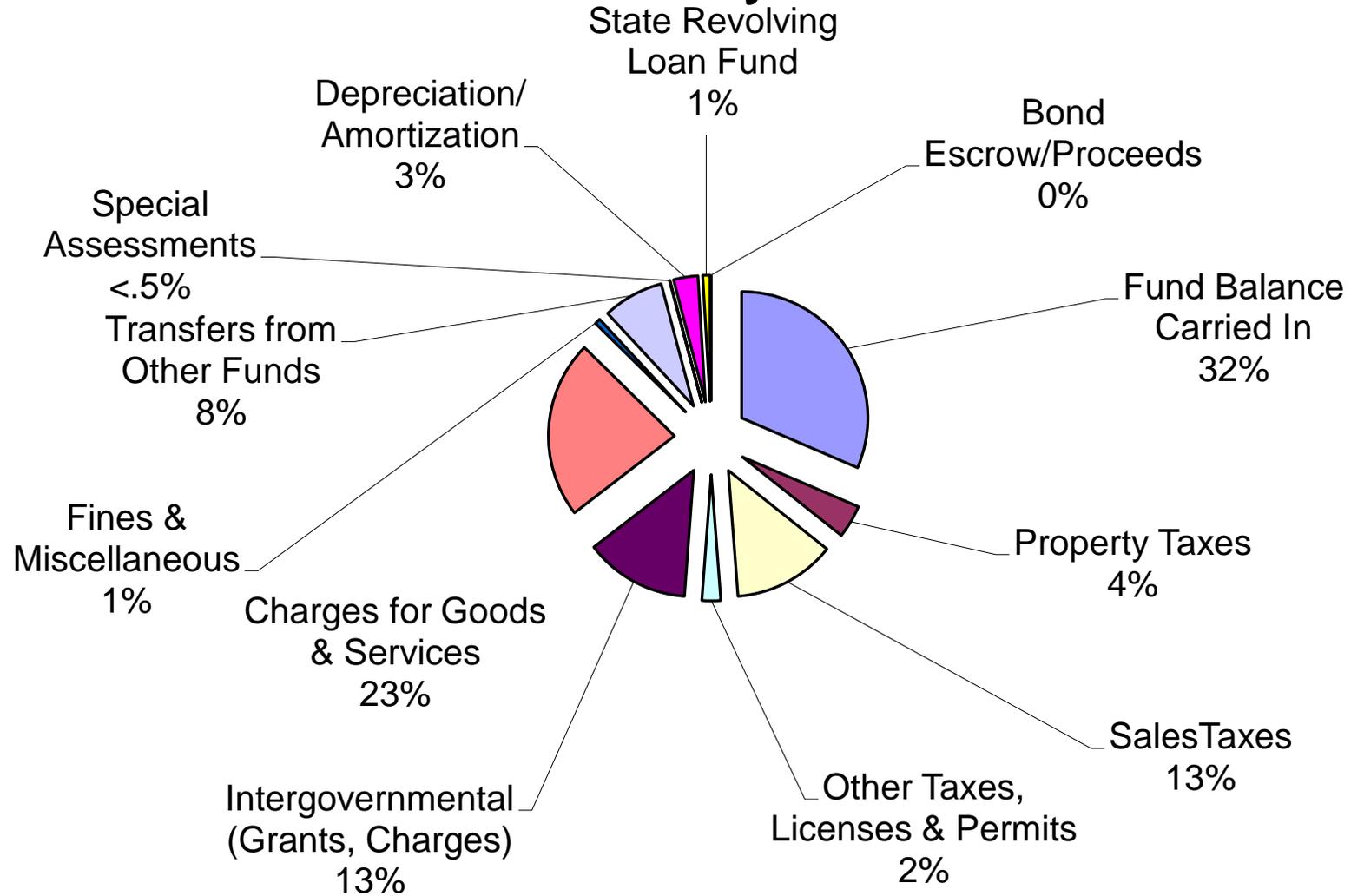
2021 PROPOSED BUDGET

Expenditures by Function



2021 PROPOSED BUDGET

Revenues by Sources



Utility Rate Changes - 2021

Typical Household Impacts Based on 5,000 Gallons Usage

Water		3%			
	Surcharge	Usage / 1,000	Use Charge	Bill	Increase
Old Rate	\$27.51	\$6.12	5,000 \$30.60	\$58.11	
New Rate	\$27.51	\$6.30	\$31.50	\$59.01	
					\$0.90

Wastewater		5%			
	Minimum	Usage / 1,000	Use Charge	Bill	Increase
Old Rate	\$10.68	\$6.47	5,000 \$32.35	\$43.03	
New Rate	\$11.21	\$6.79	\$33.95	\$45.16	
					\$2.13

Solid Waste		3%			
	Minimum	Usage	Use Charge	Bill	Increase
Old Rate	\$22.92	N/A	N/A	\$22.92	
New Rate	\$23.61	N/A	N/A	\$23.61	
					\$0.69

Total Increase / Monthly \$3.72

Total Increase / Annually \$44.64



ACTUAL VALUE OF HOME = \$100,000

To determine City tax liability multiply taxable valuation
by adopted mill levy
 $\$100,000 \times .8614^* \times .00429 = 369.54$

TAXABLE VALUATION: \$86,140 ($\$100,000 \times .8614$)
CITY TAX LIABILITY: \$369.54

MONTHLY EXPENSE FOR CITY SERVICES

To determine the monthly expense for City services divide tax
liability by 12 months
 $\$369.54 \div 12 = \30.80 per month

* 2020 valuation 86.14% of full and true value

VALUE OF YOUR CITY OF YANKTON DOLLAR

The following list represents a sampling of the City services provided for the \$30.80 per month:

Fire Protection	Public Works
Police Protection	Municipal Airport
Street Marking	Building Inspection
Street Maintenance	Municipal Band
Street Lighting	Public Library
Street Sweeping	Snow Removal
Senior Citizens Center	Swimming Pool
Animal Control	Recreation Programs

For comparison purposes, the following items denote common monthly expenses for a Yankton family:

- * Two 16 gallon tanks of unleaded self-serve fuel at \$2.32 per gallon would cost \$74.24.
- * Four gallons of 2% milk at 3.89 per gallon would cost \$15.56.
- * Digital cable television service would cost the consumer \$56.95 per month.
- * Basic cell phone/smartphone line access and unlimited data service charges for one phone is \$80.00 per month. This does not include the monthly or retail price of the phone.
- * An average residential electric bill of 800 kwh per month would cost \$106.45.